

Tax Strategy – 2019

Goss International Europe UK Limited offers engineering solutions, service and new equipment for Goss newspaper customers globally, and is a UK-based operation, wholly owned by Goss Holding UK Ltd who are a subsidiary of the German parent company, Manroland Goss Web Systems GmbH. In turn the parent company is part of the Possehl Group.

This document sets out Goss International Europe UK Limited's Tax Strategy which has been prepared in accordance with paragraph 22(2) of Schedule 19 Finance Act. It constitutes Goss International Europe UK Limited's UK Tax Strategy statement for the financial year ended 31 December 2018.

Goss International Europe UK Limited fully recognises, and actively complies with, all applicable statutory and legislative tax requirements. We have no intention of avoiding tax.

Our approach to Risk Management and Tax Governance

Responsibility for the tax strategy, the supporting governance framework and the management of tax risk rests with the Finance Director. The company's tax strategy aligns to the wider business risk and control framework. Key risks and issues related to tax are managed by the Finance Director and, where appropriate, by the Managing Director.

The aim is for full compliance with all statutory obligations, tax regulations and full disclosure to HMRC.

We actively support and comply with the UK's Corporate Criminal Offences (CCO) legislation; including communicating the CCO requirements to all stakeholders (parent company, customers, suppliers and employees).

Our attitude to Tax Planning

Any tax planning in which the Company engages is aimed at achieving the best commercial interests of the business, whilst ensuring we absolutely comply with all applicable tax legislation. Our policy is not to engage in transactions that have no commercial purpose for the sole purpose of reducing UK taxation.

Level of Risk in relation to UK Taxation that Goss International Europe UK Limited is prepared to accept

We aim to minimise and mitigate any risk in relation to UK taxation. Where possible, we aim to have certainty of a tax outcome prior to entering into any transactions. For example, we are open and equitable in determining the transfer pricing levels between the German parent and the UK business. Other stakeholders do not influence our tax planning considerations.

Our approach towards dealing with HMRC

Our attitude in dealing with HMRC is to be entirely open and honest in our business reportings for tax purposes. We communicate and work with the UK tax authorities for our annual tax returns and at all other times, as needed.

We wish to maintain good relations with HMRC by being clear and transparent about our business finances and related tax affairs.

This Tax Strategy was approved by the Managing Director and Finance Director on 12th April, 2019.